Daily Technical Trend

Monday, 02 November 2026



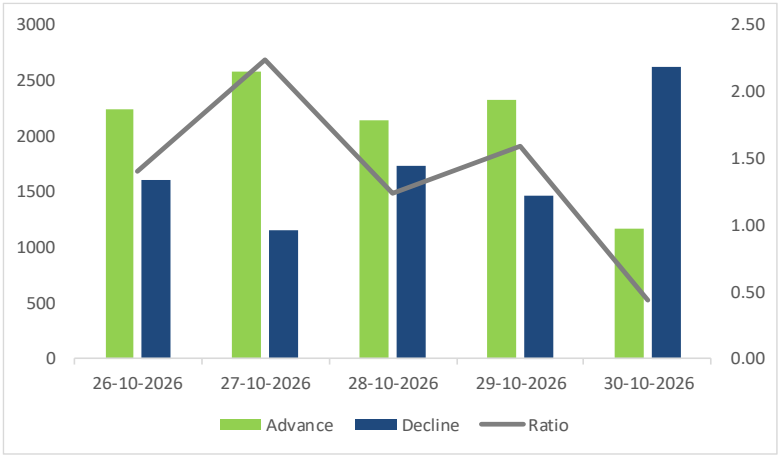
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	18463.6	-1.85%	18825.59	19151.56	19040.68	18618.59
Nifty MidCap 50	16513.3	-0.86%	16744.94	17191.86	17367.18	17232.05
Nifty Auto	25422.7	-0.87%	25574.65	26325.43	26724.18	26672.77
Bank Nifty	54686.95	-0.41%	54967.82	55646.02	56117.10	56321.35
NIfty Energy	34957.9	-0.97%	35745.52	36726.63	37417.63	37439.93
Nifty Financial Services	24712.2	0.03%	24801.31	25206.73	25585.59	25894.43
Nifty FMCG	43609.2	-0.62%	43999.64	45217.40	46647.83	48584.10
Nifty IT	32606.9	2.32%	30932.74	30179.88	30084.93	31035.95
Nifty Pharma	27124.85	1.55%	26217.34	26228.45	25819.30	24901.12
Nifty PSU Bank	8234.85	-0.93%	8173.77	8251.98	8336.63	8306.19
NIDEFENCE	8704.45	-2.01%	8982.79	9200.06	9204.48	8926.73

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
SAGILITY	7733.19	4.48	-5.46
VEDPOWER	2989.90	4.29	14.47
VOGL	2312.09	4.07	7.68
MARSONS	296.41	4.26	20.00
PARADEEP	286.96	4.25	-7.65
WELSPUNLIV	279.68	4.04	3.74
GREAVESCOT	259.88	4.02	5.73
QUICKHEAL	222.18	4.91	10.98
BOROLTD	158.38	4.86	19.98
SPORTKING	69.12	4.31	-12.78

NSE Advance – Decline Ratio



Technical View – NIFTY (23,053.10)



Observations

- For the last trading day of the week, NIFTY commenced at 22,964.50, later marking an intraday high at 23,118.10 as the index ended the day up by 0.51% at 23,053.10. The sectoral trend was still largely mixed with the IT and Healthcare sector emerging as the best sectoral performers. Shares of TRENT jump up to 7%, leading the gainers pack on strong Q2 earnings for September quarter. Indian equity market ended the day higher in green for the second consecutive day supported by robust buying in certain sectors and earnings-driven demand.

- On the daily timeframe, NIFTY50 formed a bullish candlestick with shadows on each end while the index continued to close above the 20-day EMA while trading under the 50,100 and 200-day EMAs. The MACD histogram shifted from 56.99 to 70.06 while the MACD trades above the Signal line. The RSI line trended upwards to 53.50, as the line trends over the reference line. In conclusion, continuation of improved momentum and bullish bias in the coming sessions is expected as long as price continues to support at higher resistance levels.

- Technically, looking at the key levels, resistance is placed at 23132/3157/23238 area while a sustained move above it could lead the price for an upside to further test the 23320 level. On the downside, 22919/22894/2812 are expected to act as support levels with 22731 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
22845.81	23159.63	23514.62	23909.32

Technical View – BANK NIFTY (54,686.95)



Observations.

- To begin the trading hours of Friday, BANKNIFTY started at 54,907.10, as the index reached to record a high and low of 55,068.50 and 54,580.75 respectively before underperforming the frontline index and closing 0.41% lower at 54,686.95. PSU banking sector declined 0.93% while Private banking sector remained unchanged, together causing BANKNIFTY to end the session lower in red despite by positive market sentiment. Buying in heavyweight private banking stocks like HDFC AND ICICI Bank capped some of the losses.

- BANKNIFTY displayed a bearish candle with longer upper shadow and a lower shadow, indicating selling pressure maintained as the index is trading under the 20,50,100 and 200-day EMAs. The MACD histogram moved from -6.66 to 12.02 as the MACD line moves under the Signal line. The RSI moved down to 44.97, as the line barely trades above the reference line. Overall, the underlying structure of the index is weak as a cautious stance can be maintained until a clear breakout emerges.

- Collectively, on the resistance side, the key level to monitor is 55023; a breakout beyond these could open the path towards 55080/55266/55453 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 54535/54477/54291 zone with a stronger support level around 54105.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
54967.82	55646.02	56117.1	56321.35

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23053.10	23,101.40	48.30	-1.44	1.24	1.06
Previous	22936.75	23,053.00	116.25	-2.13	1.22	1.09
Change (%)	0.51%	0.21%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
COFORGE	2058	4.53	3.92
ZYDUSLIFE	1248.1	4.30	2.97
SONACOMS	897.3	1.90	1.59
ABCAPITAL	368.25	1.85	2.97
GAIL	169.02	1.56	1.11

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
BLUESTARCO	1609.2	-3.73	-5.60
KEI	3772.7	-2.22	-5.04
WAAREEENER	2298.3	-1.27	-4.44
ADANIPORTS	1844.5	-1.31	-3.71
ANGELONE	284.3	-3.87	-3.47

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
INOXWIND	55.75	-6.62	1.47
VBL	390.6	-6.50	5.63
AMBER	5902	-6.07	3.36
UJJIVANSFB	53.37	-5.67	2.72
UPL	516.8	-5.00	1.20

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
WIPRO	198.35	3.86	-4.52
INDIGO	4861.1	3.37	-1.76
LTM	4261.2	3.33	-6.07
INFY	1182.9	2.90	-4.71
FORCEMOT	17369	2.57	-5.21

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**11%**	**89%**
Stock Futures	57%	43%
Index Options		
CALL	42%	58%
PUT	63%	37%
Stock Options		
CALL	39%	61%
PUT	62%	38%
Total	54%	46%

Highest OI – CE

Strike Price	Highest OI
23500	6806670
23000	5784415
24000	4886505
25000	2641860
24500	2132520
22700	1878695
23800	1713725
22500	1707030
26000	1690325
22600	1554150

Highest OI – PE

Strike Price	Highest OI
23000	6284720
22000	5448365
22500	5344755
23500	4098575
22700	2730585
21500	2571465
24000	2483195
21000	2449460
25000	2442180
22800	2231645

F&O Ban for Today: KAYNES & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2579.40	2634.47	2608.22	2581.97	2555.72	2529.47
2	ADANIPORTS	1850.00	1903.00	1874.05	1845.10	1816.15	1787.20
3	APOLLOHOSP	8448.00	8629.33	8493.33	8357.33	8221.33	8085.33
4	ASIANPAINT	2320.00	2389.87	2351.47	2313.07	2274.67	2236.27
5	AXISBANK	1217.00	1236.47	1227.22	1217.97	1208.72	1199.47
6	BAJAJ-AUTO	10350.00	10617.33	10506.83	10396.33	10285.83	10175.33
7	BAJAJFINSV	1667.60	1690.53	1679.53	1668.53	1657.53	1646.53
8	BAJFINANCE	939.10	962.17	951.54	940.92	930.29	919.67
9	BEL	369.90	375.83	372.01	368.18	364.36	360.53
10	BHARTIARTL	1973.70	1999.23	1985.73	1972.23	1958.73	1945.23
11	BSE	3510.40	3559.73	3530.03	3500.33	3470.63	3440.93
12	CIPLA	1378.90	1397.23	1384.88	1372.53	1360.18	1347.83
13	COALINDIA	389.00	406.80	397.98	389.15	380.33	371.50
14	DRREDDY	1352.00	1372.27	1362.92	1353.57	1344.22	1334.87
15	EICHERMOT	7220.00	7398.67	7326.17	7253.67	7181.17	7108.67
16	ETERNAL	343.65	353.08	347.43	341.78	336.13	330.48
17	GRASIM	2981.40	3035.60	2994.95	2954.30	2913.65	2873.00
18	HCLTECH	1428.10	1472.03	1451.03	1430.03	1409.03	1388.03
19	HDFCBANK	692.80	704.37	697.04	689.72	682.39	675.07
20	HDFCLIFE	524.90	535.70	528.05	520.40	512.75	505.10
21	HINDALCO	884.70	900.83	892.63	884.43	876.23	868.03
22	HINDUNILVR	1864.60	1881.93	1869.38	1856.83	1844.28	1831.73
23	ICICIBANK	1398.00	1417.00	1406.20	1395.40	1384.60	1373.80
24	INDIGO	4877.60	5039.07	4917.97	4796.87	4675.77	4554.67
25	INFY	1185.00	1209.73	1191.18	1172.63	1154.08	1135.53
26	ITC	265.60	270.60	268.00	265.40	262.80	260.20
27	JIOFIN	204.50	207.83	206.58	205.33	204.08	202.83
28	JSWSTEEL	1246.00	1270.13	1260.83	1251.53	1242.23	1232.93
29	KOTAKBANK	461.60	466.37	463.44	460.52	457.59	454.67
30	LT	3871.70	3916.70	3883.45	3850.20	3816.95	3783.70
31	M&M	2840.30	2927.97	2894.77	2861.57	2828.37	2795.17
32	MARUTI	11397.00	11535.00	11469.50	11404.00	11338.50	11273.00
33	MAXHEALTH	860.00	897.67	880.89	864.12	847.34	830.57
34	NESTLEIND	1167.00	1192.33	1182.33	1172.33	1162.33	1152.33
35	NTPC	316.25	323.98	319.06	314.13	309.21	304.28
36	ONGC	225.39	229.10	227.47	225.83	224.20	222.56
37	POWERGRID	265.00	271.90	267.88	263.85	259.83	255.80
38	RELIANCE	1164.90	1186.10	1175.05	1164.00	1152.95	1141.90
39	SBILIFE	1658.60	1703.53	1683.48	1663.43	1643.38	1623.33
40	SBIN	961.85	976.68	970.56	964.43	958.31	952.18
41	SHRIRAMFIN	823.15	847.72	838.22	828.72	819.22	809.72
42	SUNPHARMA	1777.70	1888.43	1844.03	1799.63	1755.23	1710.83
43	TATACONSUM	1025.90	1045.60	1032.33	1019.05	1005.78	992.50
44	TATASTEEL	167.60	169.31	168.57	167.83	167.09	166.35
45	TCS	2502.60	2541.67	2524.92	2508.17	2491.42	2474.67
46	TECHM	1790.80	1832.40	1812.50	1792.60	1772.70	1752.80
47	TITAN	4436.50	4532.63	4485.28	4437.93	4390.58	4343.23
48	TMPV	265.40	269.00	267.08	265.15	263.23	261.30
49	TRENT	3017.30	3099.10	3059.10	3019.10	2979.10	2939.10
50	ULTRACEMCO	11045.00	11217.67	11142.67	11067.67	10992.67	10917.67

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

StockHolding Services Limited
(Formerly known as SHCIL Services Limited)
CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121
Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 E_Mail: customerdesk@stockholdingservices.com www.stockholdingservices.com

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DEVARAJAN SADASIVAM
Digitally signed by DEVARAJAN SADASIVAM
Date: 2026.11.02 08:43:10 +05'30'

S. Devarajan
MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Sourabh Mishra
MMS (Finance)
Research Analyst

Mahesh R. Chavan
MSC (Finance)
Research Analyst

Kuldeep Malviya
MBA (Finance)
Research Analyst

Mahima Satish
BSC (Finance)
Research Associate